



How to account for a battery cabinet worth 1,000 yuan

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The journal entry is debit R&R expense of \$ 1,000 and credit cash with the same amount. The repair and maintenance will be present in the income statement while cash is deducted from the balance sheet. What Expense Category Does Equipment Come Under? Oct 29, Discover what business expense category Equipment is for accurate accounting. Learn how to classify purchases and related costs for tax compliance. Accounting for Repair and Maintenance | Journal Entry Repair and Maintenance Expense Repair & Maintenance Expense Journal Entry Example Capitalized Repair and Maintenance Capitalized Repair and Maintenance Example FAQ Any repair and maintenance expense that increases the assets' useful life or production capacity will be capitalized into the assets. It is the major repair that necessary to achieve otherwise assets will not be able to use. Some assets are broken due to the accident so they are unable to operate. However, the company can spend some money to repair See more on accounting guide .b_imgcap_altitle p strong, .b_imgcap_altitle .b_factrow strong{color:#767676}#b_results .b_imgcap_altitle{line-height:22px}.b_imgcap_altitle{display:flex;flex-direction:row-reverse;gap:var(--mai-smtc-padding-card-default)}.b_imgcap_altitle .b_imgcap_img{flex-shrink:0;display:flex;flex-direction:column}.b_imgcap_altitle .b_imgcap_main{min-width:0;flex:1}.b_imgcap_altitle .b_imgcap_img>div,.b_imgcap_altitle .b_imgcap_img a{display:flex}.b_imgcap_altitle .b_imgcap_img img{border-radius:var(--smtc-corner-card-rest)}.b_hList img{display:block}.b_imagePair .inner img{display:block;border-radius:6px}.b_algo .vtv2 img{border-radius:0}.b_hList .cico{margin-bottom:10px}.b_title .b_imagePair>.inner,.b_vList>li>.b_imagePair>.inner,.b_hList .b_imagePair>.inner,.b_vPanel>div>.b_imagePair>.inner,.b_gridList .b_imagePair>.inner,.b_caption .b_imagePair>.inner,.b_imagePair>.inner>.b_footnote,.b_poleContent .b_imagePair>.inner{padding-bottom:0}.b_imagePair>.inner{padding-bottom:10px;float:left}.b_imagePair.reverse>.inner{float:right}.b_imagePair .b_imagePair:last-child:after{clear:none}.b_algo .b_title .b_imagePair{display:block}.b_imagePair.b_cTxtWithImg>*>{vertical-align:middle;display:inline-block}.b_imagePair.b_cTxtWithImg>.inner{float:none;padding-right:10px}.b_imagePair.square_s>.inner{width:50px}.b_imagePair.square_s{padding-left:60px}.b_imagePair.square_s>.inner{margin:2px 0 0 -60px}.b_imagePair.square_s.reverse{padding-left:0;padding-right:60px}.b_imagePair.square_s.reverse>.inner{margin:2px -60px 0 0}.b_c i_image_overlay: hover{cursor:pointer}#OverlayIFrame.mclon.insightsOverlay,#OverlayIFrame.mclon.b_mcOverlay.insightsOverlay{height:100vh;width:100vw;border-radius:0;top:0;left:0}.insightsOverlay,#OverlayIFrame.b_mcOverlay.insightsOverlay{position:fixed;top:5%;left:5%;bottom:5%;right:5%;width:90%;height:90%;border:0;border-radius:15px;margin:0;padding:0;overflow:hidden;z-index:9;display:none}#OverlayMask,#OverlayMask.b_mcOverlay{z-index:8;background-color:#000;opacity:.6;position:fixed;top:0;left:0;width:100%;height:100%} Accounting for



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